

c/o Hawthorne Management Co.
PO Box 11906 Ph: 704-377-0114
Charlotte NC 28220-1906

Account Description	Annual Budget
INCOME	
General Assessments	293,539
Late Fee Income	2,000
Working Capital Assessments	2,000

TOTAL INCOME	297,539
LESS: PROVISION FOR RESERVES	(17,700)

TOTAL OPERATIONS INCOME	279,839
EXPENSES - BUILDINGS AND GROUNDS	
Building Repairs	15,689
Electricity	16,000
Gas Service	400
Landscape Contract	44,700
Landscape-Other	12,000
Miscellaneous-Maint./Repairs/Supplies	4,158
Termite Control	4,209
Plumbing	5,500
Pool Contract	4,500
Lift Station / Pump Contract	4,620
Lift Station/Pump Repairs	4,000
Pool - Misc Expense	4,800
Pool License	130
Trash Removal	28,273
Water / Sewer	75,000

TOTAL BUILDINGS & GROUNDS EXPENSE	223,979
EXPENSES - ADMINISTRATIVE	
Accounting Expense	1,500
Insurance Expense	25,000
Late Fees to Mgt. Co.	1,000
Legal Expense	1,500
Management Fees	21,960
Meetings Expense	500
Misc. Administrative Expense	500
Office Supplies Expense	1,500
Postage	1,000
Telephone	1,250
Website Expense	150

TOTAL ADMINISTRATIVE EXPENSE	55,860

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Account Description	Annual Budget
TOTAL EXPENSES	279,839
NET INCOME/(LOSS)	<u>0</u>
RESERVES FUNDING	
CAPITAL RESERVES FUNDED:	
General Reserve - Funded	<u>17,700</u>
TOTAL RESERVE FUNDING	<u>17,700</u>
SURPLUS (DEFICIT) CARRIED FWD	<u>17,700</u>